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C O N F I D E N T I A L SECTION 01 OF 02 LONDON 002225

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TREASURY FOR MURDEN/SOBEL

EO 12958 DECL: 09/24/2019
TAGS ECON, EINV, PGOV, AGMT, UK
SUBJECT: CHANCELLOR DARLING ON BANKERS' BONUSES, UK
RECOVERY, AND LABOUR PROSPECTS

Classified By: Ambassador Louis B. Susman for reasons 1.4 (b) and (d).

1. (C/NF) Summary: Chancellor of the Exchequer Alistair Darling told the Ambassador during his September 23 introductory meeting that G20 gove
Radioactive

2. (C/NF) The Ambassador said that the President was committed to a strong framework for growth at Pittsburgh and asked the Chancellor for his

3. (C/NF) On the UK economy, the Chancellor remained cautious, but expected a return to growth by the end of the year. But he cautioned that i

4. (C/NF) The Chancellor asked about the prospects for climate change legislation. The Ambassador referred to the President's September 22 spe

5. (C/NF) Responding to a question on the UK election, Darling said that the Conservatives may think they can run a campaign on cutting spendi

6. (C/NF) Ambassador raised the new embassy project at Nine Elms, noting that the USD 1.2 billion project would spur redevelopment of a blight
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to start in 2012 and urged the Chancellor to work with him to find a solution.
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